GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:5079
ANSWERED ON:27.08.2001
INVESTMENT BY MTNL
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether Mahanagar Telephone Nigam Limited (MTNL) has decided to invest the capital in foreign countries to expand its business activities during the current year; and

(b) if so, the amount to be invested and areas identified for the purpose, country-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) MTNL in a Joint Venture (JV) with Telecommunications Consultants India Limited (TCIL), Videsh Sanchar Nigam Limited (VSNL and Nepal Ventures Private Limited (NVPL) has obtained a licence for providing Wireless in local Loop (WLL) based services in Nepal.

(b) As per Joint Venture agreement, the subscribed capital is to be Nepali Rs. 10 Crores. Out of which Mahanagar Telephone Nigam Limited (MTNL) will hold 26.68%. The amount to be invested in this project will depend on the business plan.